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Ref. No. MKU

Date : 27.7.2019

## A Brief Report On Workshop for Tax Planning (Insurance & Mutual Funds)

A workshop for Tax Planning (Insurance & Mutual Funds) under faculty Development program was held on 27.7.19 for faculties to give details of Tax planning by investments in various schemes to save taxes on the Income.

Mr. Ninad Nandgaonkar eminent Chartered Accountant has represented SNN Informatics who has organized the workshop; he was the key note speaker to address the gathering by giving Power point presentation of various investment options for tax savings & wealth creation. He has also given the importance of Systematic Investment Plan (SIP) for long term and future needs. He also briefed that tax Relief 96 is an equality linked saving scheme (ELSS) Funds qualify for the tax exemptions under sections 80C of the IT Act where investments of up to Rs. 1,50,000/- can be claimed as tax deduction in each financial year

He also compared the current inflation and the need of diversified investment to cope up with the future eventualities. The Investment basket should be comprised of different portfolio like Gold, Real estates, Fixed Deposits, mutual funds, Shares, Debentures etc.

The comparison of growth was also shown by graphical representations. He was more focused on the future need of the money and how one can wisely invest and grow the fund corpus to meet the future needs. He told the audience that simple way to wise investment at proper entry age can only secure the future of any individual to meet the expenses like education, Marriage, Medical and many more needs.

Finally, he informs the gathering that Smart Planning of investments is the urge of the hour.

The Program was held under the Guidance of our Principal Dr. D.V. Naik. We express our sincere gratitude to Mr. Ninad Nandgaokar for giving an excellent coverage on the topic.

The convener of the program was Dr. Sanjay Meshram Asst. Professor and the vote of thanks on behalf of Dr. M.K. Umathe College was proposed by Mr. Vinod Khedkar Asst. Professor by extending special thanks to SNN Informatics, Nagpur.



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